



FOR IMMEDIATE RELEASE

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PEER BEARING TO HOST GRAND OPENING EVENTS

WAUKEGAN, IL. – (January 4, 2013) – PEER is hosting a Grand Opening Celebration on January 14th, 2013 in China. This event is to welcome customers and government officials to tour our new **Research and Development Center** and our new **Turning Factory**. We will also be hosting an opening celebration event for our new **Regional Office in Shanghai**.

The Grand Opening Events will feature:

- Ribbon Cutting and celebration at R&D
- Tour of NEW R&D Center
- Tours of XPZ – Emphasis on XPX 3 Expansion
- Tree Planting and Ribbon Cutting at Turning Factory
- Tour Turning Factory
- Dinner with entertainment
- Temple Tour for customers that are able to arrive the day before the event

About the Research and Development Center:

PEER's Research and Development organization is dedicated to creation of products specifically for individual customer applications, development of new products to satisfy industry needs, evaluation of products to measure performance and reporting fact-based results to support PEER's full product line.

The services that PEER provides are:

- Product Development
- Material Research
- Advanced Calculation Tools to optimize Bearing performance
- Product Testing
- Product Performance Analysis

About the Turning Factory:

The turning of rings is the first process in the manufacturing process bearings and this vertical manufacturing investment helps PEER to be more responsive and flexible to the needs of our customer both for sample and product orders.

PEER's new Turning Facility also features a salt bath heat treatment furnace that can produce rings with an outer diameter reach of 650mm and a thickness of 40mm. The current annual capacity at this facility is 3,000 tons. This facility will open in March 20113 with the ability to scale up to four lines.

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