

PRESS RELEASE



Contact:
Mary Pawlowski
PEER Bearing Company
847.785.2838

FOR IMMEDIATE RELEASE
April 23, 2019

PEER Bearing Expands Tapered Roller Bearing Production Capabilities in China

Waukegan, IL. (April 23, 2019) In order to better accommodate its growing tapered roller bearing (TRB) business, PEER Bearing relocated its existing production operations in Changshan, China to a new facility constructed by parent company, SKF. The 145,000 sqm plant, with a total investment of SEK 200 million is designed to promote efficiency within the company, maintain competitive pricing, and provide top-notch customer service levels for tapered roller bearings.

Brian Cohen, President PEER Bearing NA, stated: "This strategic investment supports our continued growth and focus in our Global and North American markets by providing bearing solutions for industrial drives and pumps, off-highway drivetrains and agricultural implements. As a leading supplier to Agricultural OE's, this new investment will bring increased capacity and improved efficiencies to our valued customers."

About PEER

PEER Bearing is a manufacturer and global supplier of reliable ball and roller bearing solutions to target industries including agriculture, distribution, electrical, fluid, industrial transmission, material handling and off-highway. PEER employs over 1,600 people with offices in Brazil, China, Germany, Italy, Mexico

and the United States. PEER is an award winning supplier dedicated to reliable and cost-effective bearing solutions.

###