



## PRESS RELEASE

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### **PEER Bearing Company earns recognition in the John Deere Achieving Excellence Program**

Waukegan, IL –PEER Bearing Company has earned recognition for 2006 in the John Deere Achieving Excellence Program. The JD CROP (Cost Reduction Opportunities Process) award is given for participation in Deere & Company's supplier suggestion process. The Waukegan-based company was selected for the honor in recognition of its dedication to providing cost reduction ideas of outstanding quality as well as its commitment to continuous improvement. Company employees accepted the recognition during formal ceremonies held on February 20, 2007 in Davenport, IA.

PEER Bearing Company is a supplier of radial, tapered, mounted units, and specialty bearings to John Deere's worldwide operations.

Suppliers who participate in the Achieving Excellence program are evaluated annually in several key performance categories, including quality, cost management, delivery, technical support and wavelength, which is a measure of responsiveness. John Deere Supply Management created the program in 1991 to provide a supplier evaluation and feedback process that promotes continuous improvement.

PEER Bearing Company, located at 2200 Norman Drive South, Waukegan, IL, manufactures a broad line of: radial ball, tapered roller, miniature, mounted units, inserts, self-lubricated, agricultural bearings and oil and shaft seals. PEER is a member of the Farm Equipment Manufacturer's Association (FEMA), Farm Equipment Wholesaler's Association (FEWA), American Society of Agricultural and Biological Engineers (ASABE), Power Transmission Distributors Association (PTDA), Bearing Specialists Association (BSA), and is a sponsor of Air Movement and Control Association (AMCA).

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