



PRESS RELEASE

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PEER Bearing Company announces opening of new tapered bearing manufacturing plant in Thailand

Waukegan IL - PEER Bearing Company announces the opening of its new tapered bearing manufacturing plant in Thailand with abbreviation TPB (Thailand PEER Bearing). The “Official” opening date will be December 5, 2007 at 8:08am. This is an exciting and necessary addendum to an already thriving Tapered plant in Changshan Province, China.

PEER Bearing President, Laurence Spungen remarks “This exemplifies our efforts of continuous worldwide growth and demonstrates our commitment to become a world leader in sales of Tapered Roller Bearings.” Aside from the benefit of additional capacity this is also a strategic decision to reduce the impact the RMB fluctuation has on our company. Shipments from the factory will begin in December of 2007.

The “official” opening date (December 5, 2007) of the manufacturing plant is in recognition of the Thailand King Bhumibol Adulyadej’s 80th birthday this year and the time (8:08am) is in recognition of the number eight meaning “luck” in the Chinese culture.

PEER Bearing Company, located at 2200 Norman Drive South, Waukegan, IL, manufactures a broad line of: radial ball, tapered roller, miniature, mounted units, inserts, self-lubricated, agricultural bearings and oil and shaft seals. PEER Bearing has worldwide TS 16949 certified manufacturing facilities and ISO 9001-2000 certified USA headquarters. PEER is a member of the Farm Equipment Manufacturer’s Association (FEMA), Farm Equipment Wholesaler’s Association (FEWA), Power Transmission Distributors Association (PTDA), European Power Transmission Distribution Association (EPTDA), and Bearing Specialists Association (BSA).

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Thailand PEER Bearing
Official opening date, December 5, 2007 at 8:08am

