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Trusted Difference At Every Turn

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PEER BEARING COMPANY TO ASSUME GENERAL BEARING CORPORATION'S INDUSTRIAL BUSINESS

Waukegan, IL – July 21, 2017 - PEER Bearing Company announces that it will assume responsibility of all industrial business from General Bearing Corporation (GBC). In exchange, GBC will begin to take over all automotive business from PEER. With both PEER and GBC being a part of the SKF Group, the business transfer will allow the companies to better align resources to more effectively service its customers in the industrial and automotive markets.

PEER industrial business changes will take effect October 2, 2017.

Brian Cohen, President – North America Sales, describes PEER's approach to the move, "Our main priority during this transition phase is to maintain open communication with our customers to make sure all concerns are addressed and the transition is seamless for them. Our goal is to increase service levels without disruption to anyone's operations."

PEER's organization of Sales, Application Engineering, Industry Experts and local Customer Service will support all transferred GBC product and Industrial OEM and Distribution Customers. Customers who are currently purchasing both PEER and GBC product will still be able to get both product lines from PEER with no change to product, brand or packaging.

PEER Bearing is a manufacturer and global supplier of reliable ball and roller bearing solutions to target industries including agriculture, distribution, electrical, fluid, industrial transmission, material handling and off-highway. PEER employs over 1,600 people with offices in Brazil, China, Germany, Italy, Mexico and the United States. PEER is an award winning supplier dedicated to reliable and cost-effective bearing solutions.

