

FOR IMMEDIATE RELEASE

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PEER BEARING RECEIVES 2017 SUPPLIER EXCELLENCE AWARD

WAUKEGAN, IL, June 27, 2018 – PEER Bearing announced today that is has received the Hunter Engineering 2017 Supplier of the Year Excellence Award. 16 companies were selected (out of 375 Hunter Suppliers) to receive the Supplier Excellence Award for their Quality, Delivery, and Service Performance during 2017. The criteria for selection included: the reject rate of parts shipped, the number of lots rejected, the quantity of "Vendor Fault/Quality" manufacturing interruptions (MIRs), overall delivery performance, competitive pricing, and other value added service variables including online action report task and quote turn-around time. In addition, Purchasing, Quality, Engineering, and Manufacturing collaborated to review the data and added subjective evaluations of the efforts and support given to Hunter Engineering Company throughout the year.

Hunter Engineering, located just outside of St. Louis, MO., manufactures equipment to service passenger cars and trucks. Products include vehicle lifts, tire changers and balancers, brake lathes, and wheel alignment systems. Hunter has a global customer base, selling to companies including Midas, Sears, and automotive dealerships.

PEER Bearing, headquartered at 2200 Norman Drive South, Waukegan, IL, is a manufacturer and global supplier of reliable ball and roller bearing solutions to target industries. Our Target Industries served are: *agricultural, distribution, electrical, fluid, industrial transmission, material handling and off highway.*PEER employs over 1,600 people with offices in Brazil, China, Germany, Italy, the United Kingdom and the United States. PEER is an award winning supplier dedicated to reliable and cost-effective bearing solutions.